

### **Employment Advisory Council Agenda**

- I. Welcome and Opening Business.....Kevin Burt, UI Director
  - a. Introduction of New Members
  - b. Approval of August 13, 2020 Minutes
- II. UI Update.....Kevin Burt
  - a. Volume of Claims / Trends
  - b. How much has been paid out during the Pandemic? What programs?
  - c. National look at State Trust Funds
  - d. Utah's Trust Fund
- III. Open Meeting Training/Legislative Update.....Kathy Bounous
- IV. Employer Rate Notices.....Mike Miller
- V. 2021 Meeting Schedule
  - a. May 13, 2021
  - b. August 12, 2021
  - c. December 9, 2021

<b>Unemployment Insurance Administration At a Glance</b>			
<b>Description</b>	<b>Time Periods</b>	<b>Measure Current</b>	<b>Measure Comparison</b>
Total Unemployment Rate	June 2020 vs June 2019	8.2%	2.7%
Insured Unemployment Rate	Second to Last week Nov 2020 vs 2019	0.96%	0.54%
Average Duration of Claim	12 Month Period Ending October 2020 and 2019	11.8 wks	12.2 wks
Average Exhaustion Rate	12 Month Period Ending October 2020 and 2019	34.8%	25.7%
Contributions Collected	12 Month Period Ending October 2020 and 2019	\$153 mill	\$152 mill
Benefits Paid	12 Month Period Ending October 2020 and 2019	\$572 mill	\$134 mill
Trust Fund Balance	November 2020 vs to November 2019	\$782 mill	1.180 bill
Average high Cost Multiple	Q2 Ending 2020 vs Q2 2019	1.67	1.67

Data Source:

[https://oui.doleta.gov/unemploy/data\\_summary/DataSum.asp](https://oui.doleta.gov/unemploy/data_summary/DataSum.asp)

Data Provided for 12-Month Period

\*Most Recent AHCM Available Q2 2020